

Information on personal data pro- cessing in the con- text of RIX

May 2025

Introduction

This information describes how the Riksbank processes personal data within the framework of the RIX settlement system (“the RIX system”) regarding you in your capacity as a representative of banks, clearing organisations, the Swedish National Debt Office and the Riksbank that use the RIX system (“RIX Participant”). As the payments sent between RIX Participants in the RIX system are mainly made on behalf of the RIX Participants' end customers, for example private individuals or companies (“End Customer”), the Riksbank will also process personal data regarding you in your capacity as an End Customer.

The Riksbank is responsible for the personal data processing that takes place in the RIX system in its capacity as data controller. If you want to know more about our other processing of personal data, as well as your rights and how to exercise them, please see here [Processing of personal data | Sveriges Riksbank](#). You are also always welcome to contact us or our Data Protection Officer if you have any questions via the address provided in our general information.

The RIX-INST service is based on the Eurosystem’s TARGET Instant Payment Settlement (TIPS) platform, for more information please see here [The RIX payment system | Sveriges Riksbank](#). When personal data are processed in the RIX system's RIX-INST service, as well as about you as a representative of a RIX Participant, the Riksbank is joint controller together with other central banks in the Eurosystem.

We want you to feel confident about how we process your personal data, so please read this information, which we may update from time to time. If we change the information, the new version will apply from the date of publication on our website. You can see when we last made updates on the first page of the document.

1 How we process your personal data

Below we detail the categories of personal data we process, the purposes for which we process them and the legal bases on which our processing of your personal data is based, including how long we keep your data. We only process personal data that you provide to us as a representative of a RIX Participant or that the RIX Participants provide to the RIX system regarding you in your capacity as an End Customer in connection with the settlement of a payment.

1.1 Providing the RIX system and settling payments

Purpose of the processing

To provide the RIX system and settle the payments, including verification of the authorised sender, compilation of the senders' payments and settlement.

Categories of personal data

The personal data we process relates to:

- Payment information such as account number, IBAN and amount.
- Personal data linked to End Customers appearing in the payment instructions such as name, as specified by your bank according to the applicable messaging standard.

Legal basis: The processing is necessary for compliance with a legal obligation and the performance of a task in the public interest.

Storage time: Payment instructions are kept for regulatory reasons for a maximum of 10 years, after which they may be kept for archiving purposes in the public interest or for statistical purposes.

1.2 Maintaining and improving the RIX system

Purpose of the processing

To improve the functionality of the RIX system and to undertake troubleshooting and fault protection.

This includes support management, participant forums, information sharing and analysing how payments flow through the system.

Categories of personal data

The personal data we process relates to:

- First and last name as representative of a RIX Participant
- Work-related contact details such as email address, phone number and address
- Professional title and details of the RIX Participant you represent
- Payment information such as account number, IBAN and amount.
- Personal data linked to End Customers appearing in the payment instructions such as name, as specified by your bank according to the applicable messaging standard.

Legal basis: The processing is necessary for the performance of a task in the public interest.

Storage time: Payment instructions are kept for regulatory reasons for a maximum of 10 years, after which they may be kept for archiving purposes in the public interest or for statistical purposes.

1.3 Managing contracts etc. with participants in the RIX system

Purpose of the processing

Administration and communication to conclude or fulfil agreements between the Riksbank and the RIX Participant you represent regarding connection and conditions for the RIX system.

This includes invoicing and the usual authorisation and contract management, authorisation administration,

Categories of personal data

The personal data we process relates to:

- First and last name as representative of a RIX Participant
- Personal identity number
- Work-related contact details such as email address, phone number and address
- Professional title and details of the RIX Participant you represent

follow-up and documentation of contract-related issues.

- The information you provide to us, such as questions or comments about the RIX system.

Legal basis: The processing is necessary for the performance of a task in the public interest.

Storage time: Kept while you represent a RIX Participant and thereafter for as long as deemed necessary, up to a maximum of 10 years. Some documents containing personal data are registered and archived.

1.4 Compliance of legal obligations and defence of legal claims

We may process your personal data in order for us to comply with our legal obligations under, for example, a law or other statute to which we are subject or a court or government decision that requires us to process data about you.

We may also process your personal data to enable you or the organisation you represent, ourselves or relevant third parties to establish, exercise or defend legal claims, for example in the event of impending or ongoing litigation.

2 Security measures

We take security measures to ensure that our handling of your personal data is secure. For example, the systems in which personal data are processed are only accessible to our employees and service providers who need the data to fulfil their tasks. These individuals are also aware of the importance of security and confidentiality in relation to the personal data we process. We take appropriate security measures and employ appropriate security standards to protect your personal data against unauthorised access, alteration, unauthorised disclosure and to prevent access breaches. We also monitor our systems to detect vulnerabilities.

3 With whom do we share your personal data?

Access to your personal data is limited to persons who need such access for the purposes described in Section 1 above. Your personal data may therefore be shared with the following recipients:

- a) SWIFT: We cooperate with Society for Worldwide Interbank Financial Telecommunication s.c. ("**SWIFT**") which provides the messaging service used in the context of the RIX system. In this respect, SWIFT acts as a de facto representative of SWIFT users. For more information on the processing of personal data by SWIFT, please see [here](#).
- b) Our suppliers: We use third-party service providers to manage some of our operations. We may share personal data with these suppliers to enable them to perform services on our behalf, such as providing us with support and business systems or sub-contracting work for us in connection with the RIX system. Where we use suppliers under this paragraph, we will establish data processor agreements and take other appropriate measures to ensure that your personal data is processed in a manner consistent with this information.
- c) Partners: We occasionally work with external parties to improve the RIX system. These parties process personal data either as data controllers according to their own terms and conditions and guidelines for the processing of personal data, or as data processors on our behalf according to our processing instructions. In the latter case, see above under b). See also above in the section "Introduction" regarding the use of the TIPS platform. When personal data is processed in the RIX system's RIX-INST service, the Riksbank is joint data controller together with other central banks in the Eurosystem.
- d) Government agencies: Where appropriate, we may also share your personal data with, for example, the Swedish Police, the Swedish Tax Agency or other authorities when we are required to do so by, for example, law or other statute or by court or administrative decision. Fulfilment of legal obligations and defence of legal claims

4 Where we process your personal data

We endeavour always to process your personal data within the EU/EEA. However, as some of our suppliers operate internationally, your personal data may be transferred to countries outside the EU/EEA under the agreements we have with the suppliers. In such cases, we have an obligation to ensure that the transfer is carried out in accordance with applicable data protection law before the data is transferred. We do this, for example, by ensuring that the country to which the data is transferred fulfils the adequacy requirements as decided by the European Commission, or by ensuring that the transfer is subject to appropriate safeguards such as standard contractual clauses as decided by the European Commission and further appropriate measures to safeguard your rights and freedoms.



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